

Business OperationsTransfer of Budget Authority Between Categories

The annual General Fund budget shall consist of the following major functions: Regular Instruction, Special Education, Pupil Support Services, Staff Support Services, Board of Education, General Administration, Office of the Principal, Business Support Services, Maintenance and Operation, Pupil Transportation, State Programs, Federal Programs, Summer School, and Transfers.

All transfers of budget authority between the major functions shall be according to law and upon approval of the board. The Superintendent will inform the Board of any major function that has expenditures over the approved budget authority. The board may make transfers of budget authority between the various functions within the General Fund without a rehearing on the budget.

Monies may be borrowed from one fund into another as allowed by law and approved by the board as long as such funds are replaced as soon as revenues are available.

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